

Commodities Technical Outlook

Date 7 Nov 2019

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4		
GOLD 5 Dec 2019		37832	37735	37638	37522		
CMP:38247	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		37930	38027	38125	38242		
	Buy Gold around 38050 Tgt 38370 SL 37950						

	Supports	Support 1	Support 2	Support 3	Support4		
SILVER 5 Dec 2019		45551	45285	44966	44596		
CMP:45658	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		45765	46033	46355	46733		
	Buy near 45370 Tgt 45800 SL 45200						

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Nov 2019		3989	3965	3939	3911
CMP: 4005	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		4021	4045	4072	4100
	Sell near 4020 T	gt 3942 SL 4050			



	Supports	Support 1	Support 2	Support 3	Support4			
NG 25 Nov 2019		200	198	195	190			
CMP 202.2	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		204	207	210	215			
	Buy near 200 Tg							

	Supports	Support 1	Support 2	Support 3	Support4		
COPPER 29 Nov 2019		439	436	433	429		
CMP 440.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		443	446	449	453		
	Sell around 443 Tgt 438.7 SL 445.7						

	Supports	Support 1	Support 2	Support 3	Support4			
ALUM 29 Nov 2019		134.1	133.5	132.7	131.2			
CMP 134.7	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
		135	138	156	160			
	Buy around 133.7	Buy around 133.7 Tgt 135 SL 132.80						

	Supports	Support 1	Support 2	Support 3	Support4		
LEAD 29 Nov 2019		155.1	154.5	153.6	152.0		
CMP: 155.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Sideways		156.4	157.0	157.9	159.5		
	Buy around 155 Tgt 157.7 SL 153.7						



	Supports	Support 1	Support 2	Support 3	Support4	
NICKEL 29 Nov 2019		1163.5	1153.2	1141.4	1127.9	
CMP 1172	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		1180.6	1190.9	1203.0	1216.9	
	Sell near 1179 Tgt 1167 SL 1187					

	Supports	Support 1	Support 2	Support 3	Support4	
ZINC 29 Nov 2019		189.5	188.8	187.8	186.1	
CMP 190.20						
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
		190.9	191.6	192.6	194.4	
	Sell near 190.7 Tgt 188.3 SL 192.5					

Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4			
SYBEANIDR 20 Nov 19		3968	3937	3905	3868			
CMP 3984	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: UP		4000	4031	4063	4102			
	Buy around 3950	Buy around 3950 Tgt 4010 SL 3920						

	Supports	Support 1	Support 2	Support 3	Support4		
SYOREF 20 Nov 19		781	767	753	737		
CMP 787.8	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		795	809	823	841		
	Buy near 785 T	Buy near 785 Tgt 790.3 SL 782					



Support 1 Support 2 Support 3 Support4 Supports **GUARSEED 20 Nov 19** 4233 4200 4168 4129 CMP 4249 Resistance 1 Resistance 2 Resistance 3 Resistance 4 Resistances 4298 4265 4370 Trend: Up 4331 Buy near 4230 Tgt 4297 SL 4200

	Supports	Support 1	Support 2	Support 3	Support4		
RMSEED 20 Nov 19		4212	4179	4147	4109		
CMP 4238	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: Up		4244	4277	4310	4349		
	Buy near 4230 Tgt 4270 SL 4200						

	Supports	Support 1	Support 2	Support 3	Support4			
CHANA 20 Nov 19		4466	4433	4400	4360			
CMP 4483	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend: Up		4500	4533	4567	4608			
Buy Above 4500 Tgt 4558 SL 4470								

Call of the day

Sell Crude @ 4020 Tgt 3950 SL 4055



Major Global Announcements today

1:30pm	CHF	<u> </u>	Foreign Currency Reserves	=		777B
2:00pm	GBP		Halifax HPI m/m	F	0.3%	-0.4%
2:30pm	EUR		ECB Economic Bulletin			
	EUR		Italian Retail Sales m/m		0.3%	-0.6%
3:30pm	EUR	***	EU Economic Forecasts	=		
Tentative	EUR	***	Spanish 10-y Bond Auction	=		0.25 2.5
All Day	EUR	***	Eurogroup Meetings	=		
Tentative	EUR		French 10-y Bond Auction	=		-0.24 1.7
5:30pm	GBP	***	BOE Monetary Policy Report			
	GBP		MPC Official Bank Rate Votes		0-0-9	0-0-9
	GBP		Monetary Policy Summary			
	GBP		Official Bank Rate		0.75%	0.75%
	GBP		Asset Purchase Facility		435B	435B
	GBP		MPC Asset Purchase Facility Votes		0-0-9	0-0-9
6:00pm	GBP	***	BOE Gov Carney Speaks	=		
7:00pm	USD		Unemployment Claims	=	215K	218K
9:00pm	USD	***	Natural Gas Storage	=	46B	89B
11:31pm	USD	444	30-y Bond Auction	=		2.17 2.2

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